

Message Text

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PAGE 01 ATHENS 04281 250907Z
ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 MMO-04 A-01 /108 W
-----110811 251329Z/43

R 250751Z MAY 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 5968
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 4281

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) ATHENS 426; C) 77 ATHENS A-18;
D) ATHENS 1379; E) ATHENS 2184; F) ATHENS 3248

USOECD; USEEC

1. ECONOMIC INDICATORS:

	PERCENTAGE	PERCENTAGE	
	CHANGE	PERCENTAGE	CHANGE
	OVER	CHANGE	OVER
LATEST	PREVIOUS	JAN-LATEST	SAME MONTH
ITEM	MONTH	MONTH	MONTH

A. OUTPUT & DEMAND:

(1) INDUSTRIAL PRO-

	DUCTION INDEX	FEB
(1970-100)	178.0	10.3
	-0.2	8.0

(2) RETAIL SALES

	VALUE INDEX	JAN
(JUNE 1974-100)	175.3	-26.8
	-26.8	15.8

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(3) GNP AT MARKET PRICES: 1977 PRELIMINARY FIGURES (REVISED:
982 BILLION DRACHMAS IN CURRENT PRICES (UP 17.1 PERCENT),
430 BILLION DRACHMAS IN CONSTANT (1970) PRICES (UP 3.9 PERCENT)

B. PRICE INDECES:

(1) CPI APR
(1974-100) 161.1 1.8 5.1 13.3

(2) WPI APR
(1970-100) 222.1 -15.6 0.7 -2.6

C. MONEY SUPPLY:

(1) M-1 (BILLIONS FEB
OF DRACHMAS) 173.4 -1.1 -7.3 17.5

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK
DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE. (SEE
REFS B AND D)

D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY): (SEE REF E)

E. LABOR: SEE REFS C AND F)

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

JAN - MARCH PERCENTAGE CHANGE

1977 1978 1978/1977

(A) EXPORT VALUE 669 680 1.6

(B) IMPORT VALUE 1,500 1,733 15.5

(C) SHIPPING

REMITTANCES 257 268 4.3

(D) EMIGRANT-WORKER

REMITTANCES 182 209 14.8

(E) TOURISM RECEIPTS 108 139 28.7

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(F) CURRENT ACCOUNT

DEFICIT -365 -533 46.0

(2) FOREIGN EXCHANGE RESERVES, MARCH 31: \$1,032 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-NOV AVERAGE,
208.1 -0. PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX 1970-100) JAN-NOV AVERAGE,
154.4. 7.2 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE MEDIUM - AND LONG-TERM EXTERNAL DEBT,
\$ MILLIONS (AVAILABLE ON AN ANNUAL BASIS). PRELIMINARY
(REVISED):

(A) PUBLIC DEBT OUTSTANDING DEC 31, 1977: \$2,410
(B) PRIVATE DEBT OUTSTANDING DEC 31, 1977 (EST): \$1,348
(C) LONG-TERM (OVER ONE YEAR) SUPPLIERS' CREDITS,
PUBLIC AND PRIVATE, DEC 31, 1977: \$ 627

(D) TOTAL EXTERNAL DEBT, DEC 31, 1977 (A&B-C): \$4,385
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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
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Disposition History: n/a
Disposition Reason:
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ISecure: 1
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Litigation Codes:
Litigation History:
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TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
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Review Markings:
Sheryl P. Walter
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